



STATE OF IDAHO
DEPARTMENT OF FINANCE
Consumer Finance Bureau
700 West State Street, 2nd Floor
P.O. Box 83720
Boise, ID 83720-0031

BOND # _____
Effective date _____ 20 _____

SURETY BOND FOR PERMITTEE UNDER THE IDAHO COLLECTION AGENCY ACT

Pursuant to Idaho Code § 26-2232(a)
(\$15,000.00 minimum)

_____, Principal herein, desires to engage in business as a permittee under the Idaho Collection Agency Act, Idaho Code § 26-2221, *et seq.* (the Act), under the name shown above, and as such is required pursuant to § 26-2232(a) of the Act to execute this bond to the State of Idaho.

NOW, THEREFOR, said Principal and _____, as Surety, a corporation duly incorporated under the laws of the state of _____ and authorized to do business in Idaho as a surety, are held and firmly bound unto the State of Idaho, for the use and benefit of whom it may concern, in the sum of \$ _____, lawful money of the United States of America, for the payment of which we hereby bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents. The effective date of this surety bond is: _____.

In any case where the Principal or its representatives has failed to account for and pay over the proceeds of any collection made or money received for payment or prorating to creditors, or has failed to return to a debtor any sum received that was not to be applied to his debts, the Surety shall be obligated to the Department of Finance, State of Idaho, under this bond therefor, up to the limit of this bond. Further, the creditor or debtor shall have in addition to all other legal remedies a right of action in its own name on this bond, without the necessity of joining the Principal in the action.

The Surety may cancel this bond provided that the Surety shall provide thirty (30) days' prior written notice of the cancellation of this bond to the Principal and to the Director of the Idaho Department of Finance. Such notice shall be by registered or certified mail with request for a return receipt and addressed to the Principal at its main office, and to the Director of the Idaho Department of Finance at the address set forth above.

In no event shall the liability of the Surety under this bond and all claims against the bond exceed the face amount of this bond.

(PRINCIPAL)

(SIGNATURE OF OFFICER OF THE PRINCIPAL) DATE

(NAME OF SURETY COMPANY)

(SIGNATURE OF OFFICER OF SURETY COMPANY) DATE

(TITLE OF OFFICER OF SURETY COMPANY)

(NAME, TITLE AND TELEPHONE NUMBER OF CONTACT
FOR SURETY)